

SUMMARY OF DEATH BENEFITS

The following is a brief summary of the current death benefits payable. Please refer to your Summary Plan Description (SPD) for more details.

Fund Name	Reference Page (s) In SPD	Description of Benefit
Electrical Workers Benefit Trust Fund	23 & 24	Active Participant, Natural Death = \$10,000.00 Active Participant, Accidental Death = \$20,000.00 Retired or Disabled Participant = \$2,000.00
Indiana Electrical Workers Pension Trust Fund, IBEW	20 – 23	<p><u>Pre-Retirement Death Benefits</u></p> <p><u>Non-Vested Participant</u> = 100% of the non-forfeited employer contributions.</p> <p><u>Vested Participants</u> (Choice of the following)</p> <ol style="list-style-type: none"> 1. Surviving Spouse Benefit. (50% Survivor) 2. Period Certain Benefit. (60 months) 3. Lump Sum Benefit. <p>Note: This benefit will be calculated by the Fund's Actuary and will vary based on your account balance, years of service in the Plan and your age at the time of your death.</p> <p><u>Retired Participants</u></p> <p>When you retire you will elect the type of retirement benefit with or without a surviving spouse option (ie: Joint & 50%, 75% or 100%). Your benefit is guaranteed for your lifetime. If you elect a surviving spouse option your spouse will receive that percentage of your benefit for the remainder of his or her life.</p>
IBEW #481 Money Purchase Pension Plan & Trust	6	100% of the account balance will be paid to your beneficiary in one lump sum payment.
Local Union #481		<p>\$2.00 per Active "A" Member (re-calculated quarterly)</p> <p>This benefit is available through the \$2.00 Death Assessments.</p>
International Pension		Active Member, Natural Death = \$6,250.00 Active Member, Accidental Death = \$12,500.00 Retired Member = \$3,000.00
N.E.B.F.		Pre-Retirement spouse benefit available upon your age at 62.

PLEASE BE SURE TO KEEP YOUR BENEFICIARY INFORMATION UPDATED.