

SUMMARY OF DEATH BENEFITS

Fund Name	Reference Page	Description of Benefit
Electrical Workers Benefit Trust Fund	25 - 26	Active Participant, Natural Death = \$10,000.00 Active Participant, Accidental Death = \$20,000.00 Retired or Disabled Participant = \$2,000.00
Health Reimbursement Account	52	None – Balance can be used to pay medical expenses for deceased participant, or eligible dependents on the plan.
Indiana Electrical Workers Pension Trust Fund, IBEW	26 - 28	<p><u>Pre-Retirement Death Benefits</u></p> <p><u>Non-Vested Participant</u> = 100% of the non-forfeited employer contributions.</p> <p><u>Vested Participants</u> (Choice of the following)</p> <ol style="list-style-type: none"> 1. Surviving Spouse Benefit. (50% Survivor) 2. Period Certain Benefit. (60 months) 3. Lump Sum Benefit. <p>Note: This benefit will be calculated by the Fund’s Actuary and will vary based on your account balance, years of service in the Plan and your age at the time of your death.</p> <p><u>Retired Participants</u></p> <p>When you retire you will elect the type of retirement benefit with or without a surviving spouse option (ie: Joint & 50%, 75% or 100%). Your benefit is guaranteed for your lifetime. If you elect a surviving spouse option your spouse will receive that percentage of your benefit for the remainder of his or her life.</p>
IBEW #481 Defined Contribution Plan & Trust	15	100% of the account balance will be paid in one lump sum payment.
IBEW 481 Supplemental Unemployment Benefit	8	100% of the account balance will be paid in one lump sum payment.
IBEW, Local #481		\$2.00 per Active “A” Member (re-calculated quarterly)
International Pension		Active Member, Natural Death = \$6,250.00 Active Member, Accidental Death = \$12,500.00 Retired Member = \$3,000.00
N.E.B.F.		Pre-Retirement spouse benefit available upon your age at 62.